

**PRESS RELEASE No. 14/2017**

## **cargo-partner to Open iLogistics Center in Sofia in 2018**

**cargo-partner is constructing a modern logistics center near Sofia Airport, scheduled to open in the beginning of 2018. The investment of 30 million leva (over 15.3 million euro) will create more than 20 new jobs.**

International transport and info-logistics provider cargo-partner plans to build a new logistics center in Sofia, Bulgaria as part of the company's strategic investments into strengthening its worldwide warehousing capacities. The new logistics center will contain 22,000 pallet slots on more than 16,500 m<sup>2</sup> of storage space as well as 2,000 m<sup>2</sup> of office space. This new facility will be added next to the 10,000 m<sup>2</sup> logistics facility which the company has been operating since 2015. The location near Sofia airport provides direct connections to the metro station and railway line as well as easy access to the motorways Trakia (A1), Hemus (A2) and Struma (A3).

The warehouse will be especially suited for the storage of oversized cargoes and spare parts as well as valuable and customs bonded goods. The facility will have a temperature range of +5 to +25°C and will contain a special area for the storage of foodstuffs and other temperature-sensitive goods with a temperature range between +10 and +20°C. Value added services offered at the new warehouse will include packaging, labeling, delivery and returns processing.

cargo-partner CEO Stefan Krauter states: "After starting the construction of our modern iLogistics Center near Vienna Airport, the new warehouse in Sofia is the next important step in the expansion of our logistics capacities throughout Europe." cargo-partner's Managing Director in Bulgaria, Anton Stoykov, adds: "We are using the latest logistics technologies and the highest quality equipment to offer our customers not just storage, but a fully integrated logistics solution tailored to their requirements."

Other current logistics investments by cargo-partner include the recent expansion of the company's warehouse in Dunajska Streda, Slovakia, to a total of 20,000 pallet slots, the planned opening of a logistics center with over 6,000 pallet slots in Hamburg, Germany in

October 2017, and the planned construction of a new warehouse with 20,000 pallet slots in Ljubljana, Slovenia in 2018.

The opening of the logistics center in Sofia reflects cargo-partner's commitment to fostering the local economy and will generate 20 new jobs. By providing a workplace for young professionals in the industry, the company expects to add fresh talent, knowledge and skills to its team.

Vienna, August 30, 2017

**About cargo-partner**

cargo-partner is a privately owned, medium-sized, full-range info-logistics service provider with particular expertise in air and sea freight as well as information technology. As an integrated logistics partner, it develops comprehensive solutions which, thanks to an IT-supported transport chain and optimized management of sales and purchasing, create competitive benefits for its customers. The company was founded over 30 years ago and generated a turnover of 555 million euro with 2,588 employees in 2016.

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