

**PRESS RELEASE 02/2023**

## **cargo-partner celebrates 15th anniversary of regional head office in Hong Kong**

**On February 17, 2023, the international logistics provider hosted a celebration for employees to honor the 15th anniversary of cargo-partner's regional hub for Asia-Pacific in Hong Kong. In addition, the year 2023 also marks the 40th anniversary of cargo-partner's founding in Austria.**

The year 2023 is cause for celebration in the international cargo-partner network. Not only is it the 40th anniversary of the company's founding at Vienna Airport, but several local organizations are celebrating significant milestones as well. One of these is the branch in Hong Kong, which represents the company's regional head office for the entire Asia-Pacific region.

### **More than 1,000 employees in over 40 offices across Asia**

In 2004, cargo-partner decided to set foot in Asia with its first offices in Taiwan and Mainland China. In 2006, the company added an office in Hong Kong, at first under the company name "c.p." In 2008, the company name was officially changed to "cargo-partner" and the Hong Kong branch became the regional head office for cargo-partner's continuously growing presence in Asia-Pacific. Since then, the logistics provider has completed its regional network with additional branches in India, Thailand, Singapore, South Korea, Malaysia, Bangladesh, Indonesia, Vietnam, Myanmar and Australia. Today, cargo-partner is represented at over 40 offices with more than 1,000 employees across Asia, representing a quarter of the company's global staff base.

### **Anniversary celebration in Hong Kong**

On February 17, 2023, cargo-partner's Hong Kong branch hosted a celebration for employees to honor the 15th anniversary of its founding. The local team took this opportunity to look back on the successes achieved in the past one and a half decades. cargo-partner CEO Luca Ferrara expressed his appreciation to the teams in Asia: "We've achieved a lot together in the last 15 years. In particular, the past three years have been the most turbulent period the global logistics industry has ever seen. Our team across Asia-Pacific has mastered this time exceptionally well, reacting quickly and flexibly to each new challenge and proving our resilience and passion for innovation."

### **Steady growth in transport volumes**

Since its founding in 2006, the cargo-partner branch in Hong Kong has grown from only 10 staff members to 130 employees. At the same time, the local team recorded a steady increase in transport requests and shipment volumes. In 2022, the Hong Kong organization handled over 52,000 transport requests, with the largest volume increase in air freight, amounting to 42,900 t in the past year. The demand for warehousing services has also grown exponentially, evidenced by an increase of 52.5% in logistics turnover between 2021 and 2022. cargo-partner currently offers 9,600 m<sup>2</sup> of warehouse space in Hong Kong and over 32,000 m<sup>2</sup> of warehouse space across the entire Asia-Pacific region.

At the moment, the cargo-partner team in Asia is focusing on the further development of its services, especially in regard to information technology, e-commerce solutions and vertical market expertise in food and beverage, healthcare, and fashion and textiles. Looking ahead, Luca Ferrara is optimistic: "I am very proud of the performance of our teams and convinced that our organization has grown stronger with each new challenge. We will continue to build on our successes, grow our expertise and go the extra mile to exceed our customers' expectations."

In addition to Hong Kong, the cargo-partner branches in Thailand and Singapore are also celebrating their 15th anniversaries this year. The logistics provider currently operates three offices with over 100 employees in Thailand and an office with over 30 staff members in Singapore.

Vienna, February 20, 2023

### **About cargo-partner**

cargo-partner is a privately owned full-range info-logistics provider offering a comprehensive portfolio of air, sea, land transport and warehousing solutions. With 40 years of expertise in information technology and supply chain optimization, the company designs tailor-made services for a wide range of industries to create competitive benefits for its customers all around the world. Founded in 1983, cargo-partner generated a turnover of 1.8 billion euro in 2021 and an estimated 2.05 billion euro in 2022 and currently employs 4,000 people worldwide.

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