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cargo-partner announces offer to acquire one third of “sim cargo”

The international transport and logistics provider has disclosed its intention to acquire one third of the shares of its long-time partner sim cargo GmbH. With the acquisition of the renowned provider of smart groupage solutions, cargo-partner wants to strengthen its road transport network and expand its last-mile solutions throughout Europe.

cargo-partner has announced its offer to acquire one third of the shares in sim cargo GmbH, one of the leading international road groupage networks in Europe. cargo-partner has been part of the groupage network and a system partner of sim cargo for many years now, especially for distribution in Central and Eastern Europe.

Stefan Krauter, CEO of cargo-partner, emphasized: “This strategic investment represents the logical conclusion of our long-standing partnership with sim cargo. We are keen to join forces with sim cargo, one of the largest European road groupage networks, in order to strengthen our network and close the last mile for our customer base in Europe.”

cargo-partner hopes to work together with the sim cargo management team to further the strategic development of sim cargo and expand the reach of the network. Alexander Bauz, Managing Director of sim cargo, stated: “Working together with cargo-partner as an international player in air and sea freight would accelerate efforts such as our IT project FITs and further strengthen our resilience against unforeseeable events. Moreover, we believe that the entire network can benefit from cargo-partner’s expert knowledge.”

Should sim cargo accept the offer, cargo-partner would aim to finalize the transaction by the end of the third quarter of 2022.

Vienna, July 15, 2022

About cargo-partner

cargo-partner is a privately owned full-range info-logistics provider offering a comprehensive portfolio of air, sea, land transport and warehousing solutions. With almost 40 years of expertise in information technology and supply chain optimization, the company designs tailor-made services for a wide range of industries to create competitive benefits for its customers all around the world. Founded in 1983, cargo-partner generated a turnover of 1.8 billion euro in 2021 and currently employs 3,900 people worldwide.

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