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cargo-partner achieves record turnover of 1.8 billion euro in 2021

In a challenging market environment, cargo-partner recorded a significant increase in turnover as well as volume growth in all areas of its business activities in 2021. The successful growth trajectory is also reflected in the expansion of the global branch office network and an increase in warehouse capacity.

Stability and flexibility in challenging times – these maxims have proven to be a formula for success at cargo-partner. After exceeding the billion euro mark in global turnover for the first time in 2020, the international transport and logistics provider recorded a further increase in turnover last year. Compared to the reference period, the company's turnover increased by 72% and reached over 1.8 billion euro in 2021.

Innovative solutions and network expansion

CEO Stefan Krauter is pleased with the positive result: "We realized early on what would matter in the Covid crisis and reacted quickly in adapting our internal processes and our service portfolio. We have further strengthened our long-established presence in Central and Eastern Europe and in Asia and also tapped into strategically important new target markets with office openings in the United Kingdom, Greece, North Macedonia, Australia and most recently Indonesia. We go where our customers need us, focusing on sustainable growth for our company and on the development of long-term client relationships."

In FCL rail transport, cargo-partner handled 15,000 TEU last year – almost 40% more than in 2020, while LCL rail transport volumes grew from 66,000 to 110,000 m³. Though service via the New Silk Road has currently been suspended due to the Ukraine conflict, cargo-partner provides alternatives with its highly successful "Adria Express Service" between Asia and Koper as well as customized charter solutions. Seafreight shipments also reached a record level of 318,000 TEU in 2021 despite the tense market situation.

Boom in airfreight and growth in road transport and warehouse logistics

The logistics provider achieved single- or double-digit growth in all areas in terms of volume, but the biggest sales driver was the historically high freight rates. The strongest growth was seen in airfreight, where tonnage rose from over 180,000 t to just under 240,000 t in 2021. This increase of over 32% can be credited mainly to the company's extensive range of charter and emergency solutions, which have been in growing customer demand for some time.

cargo-partner's expanded range of road transport and warehousing services contributed to growth of 19.3% in the trucking/logistics segment in 2021. Global warehouse space increased from 260,000 m² to more than 280,000 m², with cargo-partner investing in new warehouse capacities in Germany, Croatia, Slovenia, China and Thailand, among other countries. Of course, this growth is also reflected in the number of employees: cargo-partner hired more than 500 new employees in 2021 and currently employs 3,900 people in 40 countries.

Vienna, May 10, 2022

About cargo-partner

cargo-partner is a privately owned full-range info-logistics provider offering a comprehensive portfolio of air, sea, land transport and warehousing solutions. With almost 40 years of expertise in information technology and supply chain optimization, the company designs tailor-made services for a wide range of industries to create competitive benefits for its customers all around the world. Founded in 1983, cargo-partner generated a turnover of 1.806 billion euro in 2021 and currently employs 3,900 people worldwide.

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