

PRESS RELEASE No. 04/2021

cargo-partner Acquires Transcargo in the Netherlands

Following one year of successful collaboration at Transcargo's warehouse in Roermond, cargo-partner has acquired the Dutch logistics company and begun the gradual integration of Transcargo into the cargo-partner group as part of its expansion strategy in Western Europe.

As of February 16, 2021, cargo-partner has completed the acquisition of Transcargo in the Netherlands, consolidating the company's growing footprint in Western Europe. This investment expands cargo-partner's operations in the Netherlands and complements the existing service and product portfolio with Transcargo's expertise in logistics, value added services, and overland services.

First complete acquisition in cargo-partner history

The integration of Transcargo will be led by cargo-partner Network B.V., which was founded in the Netherlands in 2006. Stefan Krauter, CEO of the cargo-partner group, on the significance of this investment: "This is the first complete acquisition in cargo-partner history and it will strongly support our strategic objectives to expand our end-to-end capabilities and our Western European business. Following the positive development of our activities in the Benelux region, including the representations at Liège airport and in Roermond which we opened last year, this is the next step in our ongoing expansion."

Connecting Western, Central and Eastern Europe

The company began its partnership with Transcargo in May 2020 with an office and warehouse located in Roermond, the Netherlands. The warehouse is situated in a strategic logistics hot spot within 250 km of 10 million residents, with ideal airport and port connections and close to the borders to Belgium, Luxembourg and Germany. The Roermond office will be processing numerous national, international and overland shipments, while the new warehouse will function as a European distribution center for regional and global logistics. The logistics center offers 17,000 m² of storage space and is connected to cargo-partner's network in Central and Eastern Europe by two weekly departures from Roermond to the company's hub near Vienna Airport. From there, cargo-partner provides a wide range of line-haul connections throughout the region, with local last-mile distribution within 24 to 28 hours. Moreover, cargo-partner offers combined road and rail transport solutions from and to China via numerous rail transport hubs in Europe.

Mutual benefits for both company's customers

cargo-partner now has over 50 staff in the Netherlands at three sites in Rotterdam, Schiphol, and Roermond. Stefan Krauter is highly optimistic about the ongoing collaboration with Transcargo: "As we move forward with the integration process, our primary focus is to retain all Transcargo customers and ensure seamless high-quality service, complemented by the added service portfolio which cargo-partner has to offer. Likewise, our own customer relationships will benefit from an expanded service range, growth of expertise and increased operational excellence. cargo-partner and Transcargo will continuously strive to offer our customers the best end-to-end solutions across Europe."

Vienna, February 25, 2021

About Transcargo

Transcargo has provided successful transport solutions since 1988 to over 30 countries and first began its partnership with cargo-partner in May 2020. The company combines its core products – transport, distribution, warehousing and value added services – to provide comprehensive solutions to its customers. Transcargo employs over 25 staff in the Netherlands who will continue to deliver a high level of service to Transcargo and cargo-partner customers.

About cargo-partner

cargo-partner is a privately owned full-range info-logistics provider offering a comprehensive portfolio of air, sea, land transport and warehousing solutions. With over a third of a century's expertise in information technology and supply chain optimization, the company designs tailor-made services for a wide range of industries to create competitive benefits for its customers all around the world. Founded in 1983, cargo-partner generated an estimated turnover of over one billion euro in 2020 and currently employs 3,150 people worldwide.

For further information please contact:

Marie Speigner / Public Relations

cargo-partner GmbH

Airportstrasse 9

2401 Fischamend, Austria

Tel.: +43 5 9888-11332

E-Mail: marie.speigner@cargo-partner.com, www.cargo-partner.com