

PRESS RELEASE No. 16/2020

cargo-partner to Implement CargoWise Globally

International transport and info-logistics provider cargo-partner has announced the global rollout of integrated cloud-based logistics execution CargoWise across the cargo-partner network in 40 countries.

WiseTech Global is a leading developer and provider of software solutions to the logistics execution industry globally. Its customers include over 17,000 of the world's logistics companies across 160 countries, including 42 of the top 50 global third-party logistics providers and 25 of the 25 largest global freight forwarders worldwide. The company's flagship platform, CargoWise, forms an integral link in the global supply chain and executes over 60 billion data transactions annually.

Stefan Krauter, CEO of cargo-partner, sees great potential in the new software solution: "CargoWise will be a revolutionary step in our next stage of growth. The ability to manage our global freight forwarding operations from a single platform that provides real-time visibility across our supply chain will enable cargo-partner to increase operational efficiency and focus on driving customer experience. We also expect to significantly improve cost efficiencies and productivity across our teams.

"The implementation of CargoWise is perfectly in line with our high-tech approach and commitment to providing end-to-end solutions that help us stay ahead of our competitors. Complementing our own visibility and collaboration platform SPOT, CargoWise was the clear leader in being able to provide us with the extensive functionality, configurability and flexibility that will support and drive our future growth initiatives.

"We see our future role in the digitalization of the global supply chain not in developing own standard software, but in developing individual client solutions, deep integration and ultimately in building clusters of artificial intelligence together with our customers. Of course many of these clusters will be connected and communicating with each other."

CargoWise will be rolled out in a staged process across Asia, Oceania, Europe and the USA, with Go-Live commencing in mid-2021 and completion expected by March 2023.

WiseTech Global Founder and CEO, Richard White, is equally delighted about the partnership: "This is a fantastic result for cargo-partner and WiseTech Global. As we continue to welcome more leading logistics service providers to adopt our CargoWise platform for full global rollouts, we move one step closer to delivering on our vision to be the operating system for global logistics. The deep functionality available within CargoWise will ensure cargo-partner has a strong foundation for future business growth."

Licensed across 160 countries, CargoWise enables logistics service providers to execute highly complex transactions in areas such as freight forwarding, customs clearance, warehousing, shipping, tracking, land transport, e-commerce, and cross-border compliance, allowing them to manage their operations on one database across multiple users, functions, countries, languages, and currencies.

Vienna, November 20, 2020

About cargo-partner

cargo-partner is a privately owned full-range info-logistics provider offering a comprehensive portfolio of air, sea, land transport and warehousing solutions. With over a third of a century's expertise in information technology and supply chain optimization, the company designs tailor-made services for a wide range of industries to create competitive benefits for its customers all around the world. Founded in 1983, cargo-partner generated a turnover of 821 million euro in 2019 and currently employs 3,150 people worldwide.

For further information please contact:

Christina Kalløkken / Director Corporate Communications & Marketing

cargo-partner GmbH

Airportstrasse 9

2401 Fischamend, Austria

Tel.: +43 5 9888-11322, Fax: +43 5 9888-11225

E-Mail: christina.kalloekken@cargo-partner.com, www.cargo-partner.com